Konover-related Entity Acquires Wisconsin Retail Plaza

West Hartford, CT – August 19, 2011 – Simon Konover Development Corporation, along with its partner, Outlook Development Group of Franklin, Wisconsin, recently acquired a 61,900 square foot retail center located at 1566 East Sumner Street, Hartford, WI, also known as Hilldale Plaza.

"This acquisition is the second joint venture purchase in Wisconsin, as SKDC looks to expand into the medical office, retail, industrial and multi-family markets," according to Jonathan Fisher, Director of Acquisitions & Development for Simon Konover Development Corporation**.**

Hilldale Plaza is located in the heart of downtown Hartford, WI, a vibrant and growing community. Hilldale Plaza is situated on Highway 60, a main arterial roadway, surrounded by major retail, financial and medical establishments.

The partnership is planning a full renovation of the plaza to make it the signature destination in Hartford. News of the recent acquisition has generated a flurry of activity and interest in the vacant space, and two new leases are in negotiation.

Headquartered in West Hartford, Connecticut, SKDC is a division of The Simon Konover Company. Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 5,500 apartment units, 3.0 million square feet of office and industrial space, 5.5 million square feet of retail space, 18 hotels and specialty properties.

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