

NEWS RELEASE For Immediate Release

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Konover Commercial Signs New Tenant at Commerce Center One



West Hartford, CT – August 22, 2011 – Konover Commercial Corporation recently negotiated a five year lease with Applied Geographics, Inc. for 2,750 square feet of office space on the first floor at Commerce Center One, 333 East River Drive, East Hartford, CT.

Applied Geographics, formerly of Manchester, has been providing comprehensive, state-of-the-art geographic information system (GIS) consulting services and solutions

to real estate companies, businesses, and municipal governments across New England for 20 years.

Elizabeth Judd, president of Konover Commercial Corporation, served as broker for the lease transaction which was finalized in late July. Applied Geographics was represented by Kenneth Dill of CresaPartners in Providence, Rhode Island.

Konover Commercial Corporation is the property manager and leasing agent for the property, which is owned by Commerce Center One LLC. In addition, Konover Commercial Corporation provides property management services for the entire Commerce Center campus. Commerce Center One was originally developed by a Konover-related entity.

Headquartered in West Hartford, Connecticut, Konover Commercial Corporation manages over 3.0 million square feet of office, retail and industrial properties. Konover Commercial Corporation is a division of The Simon Konover Company.

Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States. The Simon Konover Company cumulatively employs over 600 people through six operating companies including Konover Commercial Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corporation, and SIKON Construction Services, LLC. In addition to the commercial portfolio, The Simon Konover Company and its related-entities own and manage over 5,500 apartment units, 5.5 million square feet of retail space, 18 hotels and specialty properties.