

Contact: Elizabeth Judd Phone: 860-570-2000 Date: March 15, 2012

Konover Commercial Corporation Promotes Two Property Managers

West Hartford, CT – March 15, 2012 – Elizabeth Judd, president of Konover Commercial Corporation, is pleased to announce that Brian Nicknair and Mark Morazes have been promoted to the position of Senior Property Manager. Konover Commercial Corporation is a division of The Simon Konover Company.

As Senior Property Manager, Mr. Morazes oversees Konover Commercial Corporation's New Haven property management office. He is responsible for a portfolio of over 400,000 square feet of office space located in downtown New Haven, including One Century Tower and Whitney Grove Square. Mr. Morazes first joined the company in 2001 and is a resident of Milford, Connecticut.

"The Greater Hartford Building Owners and Managers Association's recent recognition of our signature building, One Century Tower, as the Office Building of the Year is a tribute to Mr. Morazes' hard work and professionalism," said Ms. Judd in her announcement. "We congratulate Mark on his much deserved promotion."

Mr. Nicknair is responsible for Konover Commercial's Hartford property management office. He oversees a portfolio of over 600,000 square feet of office space located in the Hartford area, including 55 Elm Street and 31-45 Pratt Street in downtown Hartford, as well as 25 Sigourney Street. Mr. Nicknair first joined the company in 1999 and is a resident of Enfield, Connecticut.

"Mr. Nicknair has made a significant contribution to our success in the greater Hartford area, and was instrumental in Konover Commercial's recent management contract award at 25 Sigourney Street," said Ms. Judd. "We look forward to his continued success."

Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

Headquartered in West Hartford, Connecticut, The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 9,800 apartment units, 3.5 million square feet of office and industrial space, 2.8 million square feet of retail space, and 19 hotels. For more information, visit www.simonkonover.com.

//