

NEWS RELEASE For Immediate Release

Contact: Elizabeth Judd Phone: 860-570-2000 Date: March 19, 2012

State Awards Konover Commercial New Management Contract Property Management Services for 25 Sigourney Street, Hartford

West Hartford, March 19, 2012 – The State of Connecticut has awarded Konover Commercial Corporation a five year contract for the management of 25 Sigourney Street, located in Hartford, Connecticut. Konover Commercial Corporation is a division of The Simon Konover Company.

The 475,000 square foot building is owned by the State of Connecticut, and is currently occupied by several state agencies, including the Department of Social Services and the Department of Revenue Services. The new five-year contract was obtained through a competitive procurement process.

"This new contract award is a testament to the value we provide the State of Connecticut and our superior performance at other state-owned properties," said Elizabeth G. Judd, President of Konover Commercial Corporation. "We welcome the opportunity to serve the State of Connecticut in this capacity."

Headquartered in West Hartford, Connecticut, Konover Commercial Corporation is a division of The Simon Konover Company. Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Simon Konover Development Corporation, Konover Hotel Corporation, Konover Residential Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 9,800 apartment units, 3.5 million square feet of office and industrial space, 2.8 million square feet of retail space, and 19 hotels. For more information, visit www.simonkonover.com.

//