



NEWS RELEASE

For Immediate Release

Contact: Elizabeth Judd
Phone: 860-570-2000
Date: March 7, 2012

Konover Commercial's Property Management Contract at Uncas on Thames Renewed *Two Additional State-owned Properties Added to Contract*

West Hartford, March 7, 2012 – Konover Commercial Corporation has been awarded a five year contract for the management of the Uncas on Thames campus located in Norwich, Connecticut.

Uncas on Thames, owned by the State of Connecticut, includes nearly 300,000 square feet of office, medical and healthcare space across 120 acres. Konover Commercial has been providing property management services for the facility since 2007.

“This contract renewal is a testament to the hard work and performance of our property management team,” said Elizabeth G. Judd, President of Konover Commercial Corporation. “Exceptional service and client satisfaction are key to our continued growth. We look forward to continuing to serve the State of Connecticut in this capacity.”

The new five-year contract, which was obtained through a competitive procurement process, includes two additional State-owned properties. Seaside, the former Seaside Regional Center in Waterford, is listed on the National Register of Historic Places and offers public access to Long Island Sound. Mystic Educational Center in Groton, formerly called the Mystic Oral School, located in Groton, is a state-owned surplus campus.

“The State recognized that the Simon Konover organization was well qualified to handle additional properties and saw fit to expand the scope of this contract,” said Ms. Judd. “We welcome the opportunity to provide property management services at these two unique properties.”

Headquartered in West Hartford, Connecticut, Konover Commercial Corporation is a division of The Simon Konover Company. Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Simon Konover Development Corporation, Konover Hotel Corporation, Konover Residential Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 9,800 apartment units, 3.5 million square feet of office and industrial space, 2.8 million square feet of retail space, and 19 hotels. For more information, visit www.simonkonover.com.