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For Immediate Release



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The Simon Konover Company Appoints Scott J. Lynch



Scott J. Lynch, The Simon Konover Company

West Hartford, CT – April 23, 2012 – James Wakim, President and Chief Operating Officer of The Simon Konover Company, has announced that Scott J. Lynch has been named Vice President of The Simon Konover Company.

In this role, Mr. Lynch will lead the company's finance team, focusing on project financing, property refinance, capital formation and equity structuring related to the existing portfolio and new developments, as well as acquisitions and dispositions.

"Financial strength is paramount to the continued success and growth of The Simon Konover Company," said Mr. Wakim. "Scott has the experience to sustain our legacy and help us grow and we are delighted that he has joined our team."

Mr. Lynch has over 15 years of experience in real estate finance and accounting. Prior to joining The Simon Konover Company, Mr. Lynch held interim senior financial consulting positions at two Boston area real estate companies. Prior to this, Mr. Lynch served in various financial capacities at Northland Investment Corporation for more than a decade. Mr. Lynch has a Bachelor of Science in Business Administration and a Master of Business Administration from Bryant University.

About The Simon Konover Company

Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

Headquartered in West Hartford, Connecticut, The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 9,800 apartment units, 3.5 million

square feet of office and industrial space, 2.8 million square feet of retail space, and 19 hotels. For more information, visit www.simonkonover.com.